



Fund Details

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. There can be no assurance that the Scheme objectives will be realised.

Fund Manager

Mr. Dhaval Shah, Mr. Harshil Suvamkar & Mr. Dhaval Joshi

Date of Allotment

May 22, 2004

Benchmark

CRISIL Hybrid 85+15 - Conservative Index

Managing Fund Since

May 14, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.6 years, 2.8 years & 1.1 Years

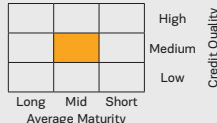
SIP

Monthly: Minimum ₹ 500/-

Fund Category

Conservative Hybrid Fund

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 1446.35	Crores
AUM as on last day	₹ 1450.12	Crores

Total Expense Ratio (TER)

Regular	1.91%
Direct	0.99%
Including additional expenses and goods and service tax on management fees.	



Other Parameters

Modified Duration	3.03 years
Average Maturity	5.23 years
Yield to Maturity (for Debt Component)	7.76%
Macaulay Duration	3.20 years
Portfolio Turnover (for Equity Component)	1.30

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
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Equity & Equity Related

BANKS	5.72%
ICICI Bank Limited	2.08%
HDFC Bank Limited	2.05%
Axis Bank Limited	0.88%
IndusInd Bank Limited	0.72%
Automobiles	1.81%
Mahindra & Mahindra Limited	0.69%
Tata Motors Limited	0.67%
Bajaj Auto Limited	0.45%
IT - Software	1.63%
Infosys Limited	1.15%
Coforge Limited	0.48%
Transport Infrastructure	1.44%
IRB InvIT Fund	1.44%
Diversified FMCG	1.42%
ITC Limited	0.81%
Hindustan Unilever Limited	0.62%
Industrial Products	1.36%
Cummins India Limited	0.58%
POLYCARB INDIA Limited	0.53%
TIMKEN INDIA LTD	0.25%
Cement & Cement Products	1.36%
UltraTech Cement Limited	0.94%
ACC Limited	0.41%
Banks	1.12%
State Bank of India	1.12%
Consumer Durables	1.04%
Dixon Technologies (India) Limited	0.62%
V-Guard Industries Limited	0.42%
Healthcare Services	0.99%
Fortis Healthcare Limited	0.66%
Vijaya Diagnostic Centre Limited	0.32%
Jupiter Life Line Hospitals Ltd	0.01%
Telecom - Services	0.85%
Bharti Airtel Limited	0.85%
Construction	0.81%
Larsen & Toubro Limited	0.81%
Auto Components	0.78%
Craftsman Automation Ltd	0.57%
SJS Enterprises Pvt Limited	0.21%
Finance	0.70%
Bajaj Finance Limited	0.70%
Non - Ferrous Metals	0.65%
Hindalco Industries Limited	0.65%

Pharmaceuticals & Biotechnology	0.64%
Sun Pharmaceutical Industries Limited	0.64%
Electrical Equipment	0.46%
TD Power Systems Limited	0.46%
Realty	0.43%
Brigade Enterprises Limited	0.43%
Alternative Investment Funds (AIF)	0.29%
Corporate Debt Market Development Fund	0.29%
Industrial Manufacturing	0.28%
GMM Pfaudler Limited	0.28%
Leisure Services	0.24%
Westlife Development Ltd	0.24%
Insurance	0.22%
Star Health & Allied Insurance Limited	0.22%
Transport Services	0.08%
Container Corporation of India Limited	0.08%
Miscellaneous	0.00%
Magnasound (I) Limited	0.00%

Issuer	% to Net Assets	Rating
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Debt & Debt Related

Fixed rates bonds - Corporate	40.06%	
Manappuram Finance Limited	2.41%	CRISIL AA
State Bank of India - Tier II - Basel III	2.32%	ICRA AAA
Bajaj Housing Finance Limited	2.07%	CRISIL AAA
REC Limited	1.78%	CRISIL AAA
Muthoot Finance Limited	1.72%	ICRA AA+
Power Finance Corporation Limited	1.72%	ICRA AAA
Small Industries Development Bank of India	1.72%	ICRA AAA
National Bank For Agriculture and Rural Development	1.71%	ICRA AAA
Union Bank of India - Tier II - Basel III	1.70%	CRISIL AAA
National Housing Bank	1.38%	ICRA AAA
SMFG India Credit Co. Ltd.	1.38%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	1.37%	CRISIL AAA
IndusInd Bank Limited - Tier I - Basel III	1.03%	CRISIL AA
Nexus Select Trust	1.03%	ICRA AAA
LIC Housing Finance Limited	1.03%	CRISIL AAA
Tata Capital Limited	1.02%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.96%	ICRA AAA
Mindspace Business Parks REIT	0.85%	CRISIL AAA
HDFC Bank Limited	0.70%	ICRA AAA
Embassy Office Parks REIT	0.69%	CRISIL AAA
Kotak Mahindra Investments Limited	0.69%	CRISIL AAA
Manappuram Finance Limited	0.69%	CRISIL AA
Mahindra & Mahindra Financial Services Limited	0.69%	IND AAA
National Bank For Agriculture and Rural Development	0.69%	CRISIL AAA



HDFC Bank Limited	0.69%	ICRA AAA
HDFC Bank Limited	0.68%	ICRA AAA
Bajaj Finance Limited	0.68%	CRISIL AAA
Small Industries Development Bank of India	0.68%	ICRA AAA
National Bank For Agriculture and Rural Development	0.67%	ICRA AAA
State Bank of India - Tier II - Basel III	0.67%	ICRA AAA
Summit Digital Infrastructure Private Limited	0.67%	CRISIL AAA
Tata Capital Housing Finance Limited	0.41%	ICRA AAA
REC Limited	0.36%	CRISIL AAA
Steel Authority of India Limited	0.35%	CARE AA
Bajaj Housing Finance Limited	0.35%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	0.34%	CRISIL AAA
HDFC Bank Limited	0.34%	ICRA AAA
National Bank For Agriculture and Rural Development	0.34%	ICRA AAA
Tata Capital Housing Finance Limited	0.34%	ICRA AAA
Bajaj Housing Finance Limited	0.34%	CRISIL AAA
LIC Housing Finance Limited	0.33%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	0.17%	ICRA AA+
Power Finance Corporation Limited	0.12%	ICRA AAA
U.P. Power Corporation Limited	0.07%	BWR AA-(CE)
LIC Housing Finance Limited	0.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.06%	CRISIL AAA
NTPC Limited	0.00%	CRISIL AAA
Government Bond	18.00%	
7.26% GOVERNMENT OF INDIA 06FEB33	5.51%	SOV
8.15% GOI (MD 24/11/2026)	2.48%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	2.10%	SOV
7.38% GOI 20JUN2027	1.74%	SOV
5.15% GOVERNMENT OF INDIA 09NOV25 G-SEC	1.67%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	1.49%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.04%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	0.69%	SOV
7.32% GOI BOND 13NOV2030	0.35%	SOV
7.72% GOI (MD 25/05/2025)	0.35%	SOV
7.17% GOI (MD 08/01/2028)	0.35%	SOV
7.18% GOI 24-Jul-2037	0.17%	SOV
8.17% GOI (MD 01/12/2044)	0.07%	SOV
7.54% GOVERNMENT OF INDIA 23MAY2036 GSEC	0.00%	SOV
7.27% GOI 08APR26	0.00%	SOV
Cash Management Bills	9.02%	
Government of India	1.15%	SOV

Government of India	1.03%	SOV
Government of India	0.84%	SOV
Government of India	0.69%	SOV
Government of India	0.68%	SOV
Government of India	0.58%	SOV
Government of India	0.57%	SOV
Government of India	0.57%	SOV
Government of India	0.49%	SOV
Government of India	0.47%	SOV
Government of India	0.32%	SOV
Government of India	0.31%	SOV
Government of India	0.30%	SOV
Government of India	0.30%	SOV
Government of India	0.29%	SOV
Government of India	0.24%	SOV
Government of India	0.19%	SOV
Money Market Instruments	4.76%	
Axis Bank Limited	1.69%	ICRA A1+
Panatone Finvest Limited	1.03%	CRISIL A1+
Union Bank of India	0.68%	IND A1+
ICICI Securities Limited	0.68%	ICRA A1+
HDFC Bank Limited	0.67%	ICRA A1+
State Government bond	0.83%	
7.23% TAMIL NADU 14JUN2027 SDL	0.34%	SOV
8.29% ANDHRA PRADESH - 13JAN26 SDL	0.28%	SOV
HARYANA 08.21% 31MAR2026 SDL	0.17%	SOV
8.83% UTTAR PRADESH 24FEB2026 SDL	0.02%	SOV
8.46% GUJARAT 10FEB2026 SDL	0.00%	SOV
8.27% Telangana UDAY BOND (MD 22/03/2028)	0.00%	SOV
8.08% Telangana UDAY BOND (MD 22/03/2031)	0.00%	SOV
8.04% Telangana UDAY BOND (MD 22/03/2030)	0.00%	SOV
8.07% Telangana UDAY BOND (MD 22/03/2029)	0.00%	SOV
7.95% Telangana UDAY BOND (MD 22/03/2032)	0.00%	SOV
Cash & Current Assets	3.02%	
Total Net Assets	100.00%	

Investment Performance		NAV as on December 29, 2023: ₹ 57.8370			
	Since Inception	5 Years	3 Years	1 Year	
Inception - May 22, 2004					
Aditya Birla Sun Life Regular Savings Fund	9.36%	8.64%	9.41%	9.65%	
Value of Std Investment of ₹ 10,000	57837	15131	13089	10962	
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.46%	8.94%	6.65%	9.89%	
Value of Std Investment of ₹ 10,000	49169	15338	12127	10986	
Additional Benchmark - CRISIL 10 Year Gilt Index	5.55%	5.79%	3.16%	7.84%	
Value of Std Investment of ₹ 10,000	28837	13247	10976	10782	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Harshil Suvarnkar is 15. Total Schemes managed by Mr. Dhaval Shah is 8. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800- 270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
IndusInd Bank Limited - Tier I - Basel III **	INE095A08082	10.51%	10.45%
State Bank of India - Tier II - Basel III **	INE062A08264	6.55%	8.20%
State Bank of India - Tier II - Basel III **	INE692A08094	7.65%	8.18%
State Bank of India - Tier II - Basel III **	INE062A08256	6.82%	8.20%

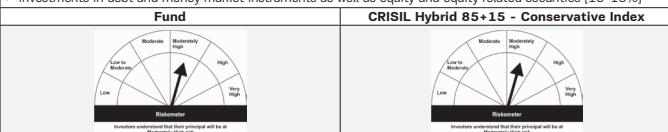
** Represents thinly traded/ non traded securities and illiquid securities.

Product Labeling Disclosures

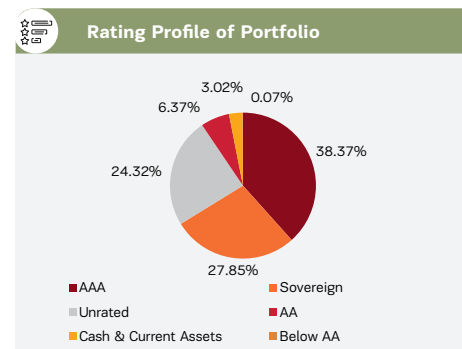
Aditya Birla Sun Life Regular Savings Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [10-15%]



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.



NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	57.8370	63.7318
Monthly IDCW*	15.9323	25.6519

*Income Distribution cum capital withdrawal